

Migration & Reconciliation...

Automating migration & reconciliation is key to successfully importing/exporting a current fund administration system or integrating a new one. There is also an ongoing need to take over or merge funds. Read on to find out more about our approach and solutions.

acarda has the experience to migrate, reconcile and merge funds and portfolios into your administration. We can also help you optimise and parameterise your administrative processes and applications, even from one country to another. We centralise market and static data. In AMICON, we have the framework and tools you need to migrate and reconcile transactions, holding, accounts and reference data automatically. AMICON has configurable adapters to fund administrative systems (MultiFonds, Xentis, SimCorp Dimension and others), helping to speed up the setup process.

About acarda

acarda is based in Frankfurt and Luxembourg, and operates across Europe. acarda concentrates on the investment management areas of brokerage, fund industry and custody. We optimise and parameterise front, middle and back office processes, standard solutions and also the corresponding market and security data beyond national boundaries.

acarda was involved in more than 30 projects for clients in Luxembourg, Austria and Germany in 2010. We work in cooperation with selected software vendors and audit firms, such as: BDO, Damos, Incentage, Intalus, Sim Corp & RC Banken.

acarda is a member of the funds and brokerage associations BVI, ALFI and bwf.

Migration & reconciliation - issues requiring an automated, tools-based approach

Perform ongoing data analysis during migration

- Display of differences within different acceptance levels
- Reconciliation of two accounting systems during tests and parallel phases
- Documentation of internal and external auditing

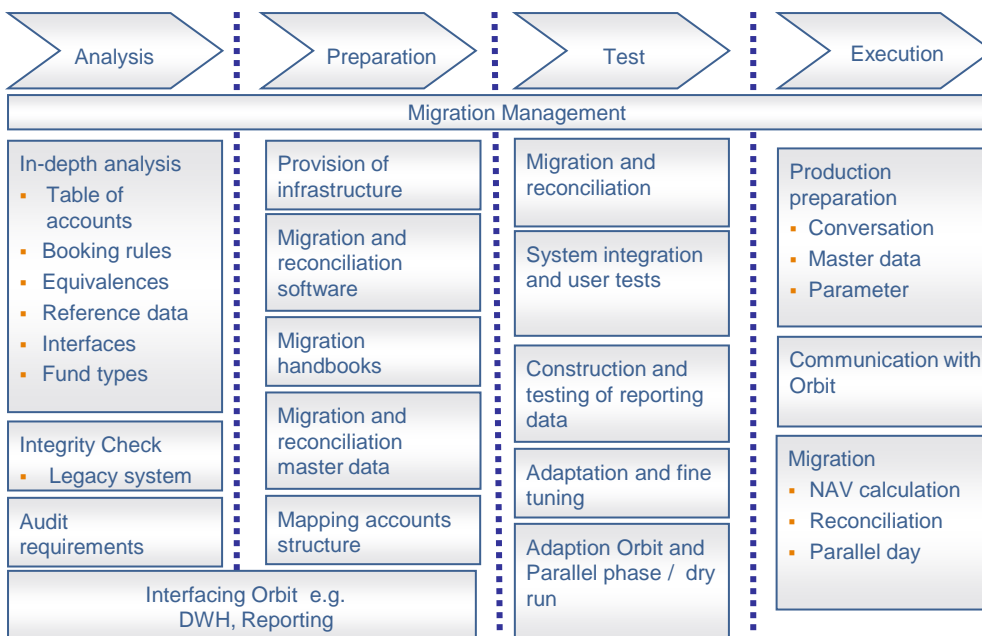
Migrate large numbers of funds in one day

- Automated checking and reconciliation of source and target data/systems
- Prevention of high workload due to parallel runs
- Highlight differences between target and source

Implement changes to migration procedure/data immediately

- Reconciliations are rules-based
- Adapters and interfaces are parameterised
- Individually extendable and adaptable

Our approach - we take full responsibility for your migration



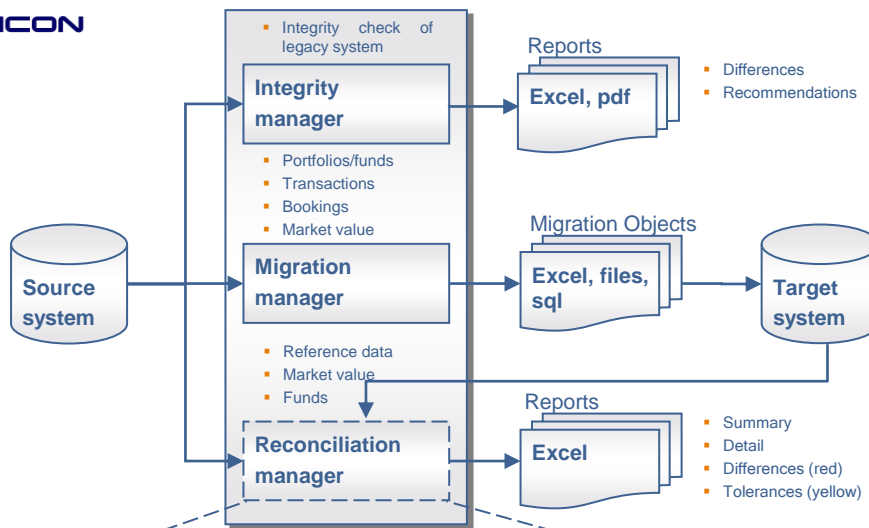
References

- **Union Investment, Frankfurt & Luxembourg**
Fund takeover to MultiFonds; migration to common chart of account and booking scheme
 - **BNP Paribas, Luxembourg**
Migration and Reconciliation of Fortis and ING funds
 - **First Private, Frankfurt**
Outsourcing of fund accounting from Sungard V3 to Profidata Xentis
 - **LGT, Liechtenstein**
Odyssey TripleA to MultiFonds
 - **LBBI, Berlin**
Sungard V3 to Profidata Xentis
 - **MM Warburg, Frankfurt & Luxembourg**
Fund takeover from MultiFonds
- Please ask us for more details.**

...with our complementary frameworks and solutions

AMICON The framework for automatic migrations and reconciliations

AMICON



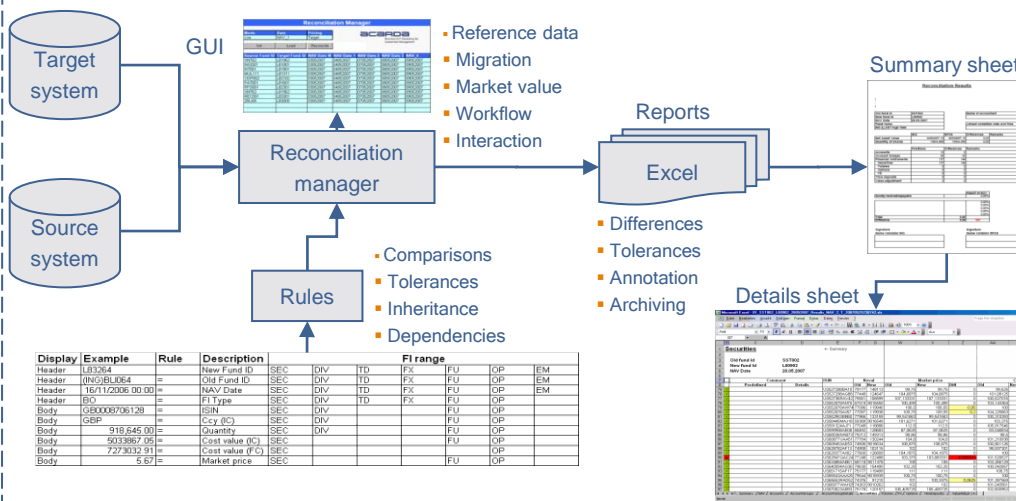
AMICON Solution

The framework for the migration/merger and reconciliation of funds and administration systems

Based on experience gained from more than 15 migrations, AMICON includes:

- Integrity manager: Checks the integrity of your old fund administration system.
- Merger and migration manager: Automatically extracts old funds and relevant data, and migrates these onto fund administration system.
- Reconciliation manager: Automatically reconciles various data (fund data, reference data, etc.), showing tolerances and differences.

Reconciliation manager in detail



Reconciliation manager

Reconciliation of reference data

- Instruments (securities, options, futures, etc.)
- Basic data: countries, currencies, market places, industries

Reconciliation of portfolios/funds

- NAV
- Instruments
- Accounts
- Income equalisation accounts
- Tax figures

Reconciliation of market prices, transactions, etc.

Added value

- Repeatable execution
- Last-minute check before migration
- Detailed logging of differences
- Full automation

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